

A SENATE BILL FOR AN ACT

To appropriate the sum of ~~\$1,879,260.01~~ \$645,000.37 or so much thereof from the infrastructure Maintenance Fund for the purpose of funding the maintenance projects of infrastructure facilities, and for other purposes.

Be it enacted by the Chuuk State Legislature:

1 Section 1. Appropriation. The sum of ~~One Million Eight Hundred Ninety Seven~~
2 ~~Thousand Two Hundred Sixty Dollars and one cent~~ Six Hundred Forty-Five Thousand and
3 Thirty-Seven Cent. (~~1,897,260.01~~ 645,000.37) or so much thereof is hereby authorized and
4 appropriated ~~to the infrastructure Maintenance Fund which will be sourced~~ from the existing
5 available fund in the Infrastructure Maintenance Fund Account for the purpose of funding the
6 maintenance projects of the infrastructure facilities.

7 Section 2. Restrictions and Limitations. The fund appropriated herein shall solely be
8 expended in accordance with this Act, COMPACT II, the Fiscal Procedures Agreements, the
9 Financial Management Act of the State, and its implementing rules and regulations and other
10 relevant laws. These funds shall remain available until fully expended. The Governor shall be
11 the allottee of this fund.

12 Section 3. Report. The Director of Administrative Service of Chuuk State Government
13 shall file and submit reports to the Governor and the Chuuk State Legislature within 30 days
14 after the full expenditure is made.

15 Section 4. Effective Date. This Act shall take effect upon approval by the Governor,
16 or upon its becoming law without such approval.

Dated: May 6, 26

Introduced by: /s/
Hon. Cheche Andrel Yamamoto
Floor Leader (by Request)